



Meeting Minutes August 19, 2026

Attendance

- **Board Members Present:** President Carla J., Vice President Brandi A., Treasurer Brenda K., Secretary Claire R., Tom D., Laurie B.
- **Absent:** Leona O., Stacey S., Matt S.
- **Staff Present:** General Manager John R., Board Administrator Laura G.
- **Other:** CPA Sarah B., Board Candidate John W.

1. Call to Order: The meeting was called to order by President Carla at 6:34 PM. Carla confirmed a quorum was present.

2. Agenda Review: There were no adjustments to the agenda.

3. Consent Agenda: The Board reviewed the July 2026 minutes, new membership applications, and owner reconciliation report. Brenda moved to accept the consent agenda. Second by Claire. There were no objections and the motion passed.

4. Monitoring Reports: John had pre-prepared the B1 Report, which board members reviewed prior to the meeting. Tom moved to approve the report. Second by Laurie. There were no objections and the motion passed.

5. Board Business

- **Actions without Meetings:** None
- **Operations Report:** John had pre-prepared the Operations report, which board members reviewed prior to the meeting. John highlighted key points for each department and answered questions from board members.
- Board Candidate, John W., left after the Operations Report.

6. Board Candidate Approval: Brandi, representing the Board Engagement and Governance Events Committee, presented the four candidates for the 2026 Board of Directors election. Claire moved to approve the candidates. Second by Brandi. There were no objections and the motion passed.

7. Audit Presentation: CPA Sarah Budenske presented the Fiscal Year 2026 Financial Review report. Hard copies were distributed to all board members, and Sarah provided a verbal walkthrough of the five consolidated financial statements and the supplementary information.

- **Patronage:** Sarah presented information relevant to patronage. The Board discussed options for determining the percentage of patronage to distribute. Sarah and John recommended a 20.5% cash patronage. Brenda moved to approve the recommendation; Brandi seconded. There were no objections and the motion passed.
- **C-share dividends:** Sarah recommended declining C-share dividend payments for this year due to bank requirements. Claire moved to accept this recommendation; Tom seconded. There were no objections and the motion passed.



- **Report Approval:** Brenda moved to approve the full Financial Review Report; Laurie seconded. There were no objections and the motion passed.

8. Board Committee Reports:

- **Finance:** The committee met and had no additional items to report beyond the comprehensive financial review provided by Sarah.
- **BeGe:** Brandi reported on the upcoming staff appreciation party and debriefed the board on recent "Cookies with the Board" events.
- **Education:** The committee did not meet.

9. Review calendar and tasks: Laura reviewed upcoming calendar items and status of the board elections process.

10. Adjournment: Carla adjourned the meeting at 8:06 PM.

**The next meeting is scheduled for
September 16, 2026, at 6:30 PM
at 500 Water Street**